

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: KOT, PETER

§ Case No. 08-11687-BWB

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on May 08, 2008. The undersigned trustee was appointed on May 08, 2008.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 237,027.13

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>118,182.46</u>
Administrative expenses	<u>29,446.90</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>43,519.98</u>
Exemptions paid to the debtor	<u>17,400.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>28,477.79</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/09/2008 and the deadline for filing governmental claims was 10/09/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$12,055.36. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$9,000.00, for a total compensation of \$9,000.00. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/17/2010 By: /s/THOMAS B. SULLIVAN, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-11687-BWB

Trustee: (330180) THOMAS B. SULLIVAN, TRUSTEE

Case Name: KOT, PETER

Filed (f) or Converted (c): 05/08/08 (f)

§341(a) Meeting Date: 06/03/08

Period Ending: 11/17/10

Claims Bar Date: 10/09/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	13745 S. GOLDEN OAK DRIVE, HOMER GLEN	220,000.00	128,011.00		230,000.00 FA
2	FIFTH THIRD BANK	100.00	0.00		0.00 FA
3	HOUSEHOLD GOODS	1,000.00	0.00		0.00 FA
4	WEARING APPAREL	200.00	0.00		0.00 FA
5	CAS FRATERNAL LIFE	3,428.88	0.00		0.00 FA
6	100% KOT INDUSTRIES INC.	0.00	0.00		0.00 FA
7	2003 TOYOTA 4 RUNNER	2,400.00	12,700.00		7,000.00 FA
8	1997 HONDA ACCORD	1,000.00	0.00		0.00 FA
Int	INTEREST (u)	Unknown	N/A		27.13 Unknown
9	Assets Totals (Excluding unknown values)	\$228,128.88	\$140,711.00	\$237,027.13	\$0.00

Major Activities Affecting Case Closing:

SOLD TOYOTA 4-RUNNER FOR \$7,000; INVESTIGATING REAL ESTATE VALUE; PURSUING ADVERSARY TO SELL REAL ESTATE; 6/09 ADVERSARY FILED REVOKING DISCHARGE (09A 487); PREPARING TO EMPLOY ACCOUNTANT; FINAL REPORT TO FOLLOW

Initial Projected Date Of Final Report (TFR): June 30, 2009

Current Projected Date Of Final Report (TFR): December 31, 2010

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-11687-BWB

Case Name: KOT, PETER

Taxpayer ID #: **-***0494

Period Ending: 11/17/10

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****08-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/06/09	{7}	AMERICAN AUCTION ASSOCIATES INC.	SALE OF 2002 TOYOTA 4-RUNNER	1129-000	7,000.00		7,000.00
01/06/09	{7}	AMERICAN AUCTION ASSOCIATES INC.	Reversed Deposit 100001 1 SALE OF 2002 TOYOTA 4-RUNNER	1129-000	-7,000.00		0.00
01/12/09	{7}	AMERICAN AUCTION ASSOCIATES, INC.	SALE OF 2002 TOYOTA 4-RUNNER	1129-000	7,000.00		7,000.00
01/14/09	1001	TOYOTA FINANCIAL SERVICES/LEXUS FINANCIAL SVC	PAYOFF OF LIEN TOYOTA 4RUNNER	4210-000		2,539.47	4,460.53
01/27/09		To Account #*****0866	TRANSFER FUNDS TO PAY COSTS IN CASE	9999-000		500.00	3,960.53
01/27/09	1002	Grochocinski, Grochocinski & Lloyd, Ltd.	REIMBURSEMENT FOR ADVERSARY FILING FEE	2700-000		250.00	3,710.53
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.13		3,710.66
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.14		3,710.80
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		3,710.96
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,711.11
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.14		3,711.25
06/15/09		CHICAGO TITLE & TRUST COMPANY	SALE OF REAL ESTATE		43,519.97		47,231.22
	{1}		230,000.00	1110-000			47,231.22
		BAC HOME LOAN SERVICING	1ST MORTGAGE PAYOFF -92,975.81	4110-000			47,231.22
		US TREASURY	TAX LIEN -22,667.18	4700-000			47,231.22
		CENTURY 21 PRO-TEAM	COMMISSION -7,050.00	3510-000			47,231.22
		GORAL REAL ESTATE	COMMISSION -6,750.00	3510-000			47,231.22
		ASSOCIATED SURVEYING	SURVEY FEE -300.00	2500-000			47,231.22
		KIM WIRTZ-PRINCE	EXPENSES -149.00	3520-000			47,231.22
		VERA KOT	1/2 PROCEEDS - NON FILING SPOUSE -43,519.98	8500-002			47,231.22
		WILL COUNTY TREASURER	-345.00	2820-000			47,231.22
		WILL COUNTY TREASURER	2009 REAL ESTATE TAXES -3,501.74	2820-000			47,231.22
		WILL COUNTY TREASURER	2009 REAL ESTATE TAXES -7,841.32	2820-000			47,231.22
		CHICAGO TITLE	TITLE INS, RECORDING FEES, ETC. -1,380.00	2500-000			47,231.22

Subtotals : \$50,520.69 \$3,289.47

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-11687-BWB

Case Name: KOT, PETER

Taxpayer ID #: **-***0494

Period Ending: 11/17/10

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****08-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/16/09	1003	EUNICE SACHS & ASSOCIATES	COURT REPORT ATTENDANCE/DEP OF PETER KOT	2990-000		212.00	47,019.22
06/22/09	1004	Grochocinski, Grochocinski & Lloyd, Ltd.	REIMBURSEMENT FOR ADVERSARY FILING FEE	2700-000		250.00	46,769.22
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.98		46,770.20
07/08/09	1005	AMERICAN AUCTION ASSOCIATES, INC.	EXPENSES OF AUCTIONEER	3620-000		717.04	46,053.16
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.96		46,055.12
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.94		46,057.06
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.87		46,058.93
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.87		46,060.80
11/24/09	1006	ELITE PROCESS SERVING & INVESTIGATIONS, INC.	INVESTIGATIONS OF PETER KOT	2990-000		175.00	45,885.80
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.94		45,887.74
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.93		45,889.67
01/07/10	1007	EUNICE SACHS & ASSOCIATES	DEPOSITION FEE	2990-000		105.00	45,784.67
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.80		45,786.47
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.74		45,788.21
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.05		45,790.26
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	1.18		45,791.44
04/20/10		Wire out to BNYM account 9200*****0865	Wire out to BNYM account 9200*****0865	9999-000	-45,791.44		0.00

ACCOUNT TOTALS	4,748.51	4,748.51	\$0.00
Less: Bank Transfers	-45,791.44	500.00	
Subtotal	50,539.95	4,248.51	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$50,539.95	\$4,248.51	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-11687-BWB

Case Name: KOT, PETER

Taxpayer ID #: **-***0494

Period Ending: 11/17/10

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****08-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/27/09		From Account #*****0865	TRANSFER FUNDS TO PAY COSTS IN CASE	9999-000	500.00		500.00
01/27/09	101	EUNICE SACHS & ASSOCIATES	COURT REPORTER/DEP OF DEBTOR	2990-000		230.50	269.50
06/24/09	102	UNITED PARCEL SERVICE	OVERNIGHT DELIVERY FEES	2990-000		31.11	238.39
07/01/09	103	EUNICE SACHS & ASSOCIATES	COURT REPORT ATTENDANCE	2990-000		105.00	133.39
02/05/10	104	THOMAS B. SULLIVAN	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #08-11687, BOND#016026455 Voided on 02/05/10	2300-000		39.11	94.28
02/05/10	104	THOMAS B. SULLIVAN	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #08-11687, BOND#016026455 Voided: check issued on 02/05/10	2300-000		-39.11	133.39
02/05/10	105	INTERNATIONAL SURETIES,	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #08-11687, BOND#016026455	2300-000		39.11	94.28
04/20/10		Wire out to BNYM account 9200*****0866	Wire out to BNYM account 9200*****0866	9999-000	-94.28		0.00

ACCOUNT TOTALS	405.72	405.72	\$0.00
Less: Bank Transfers	405.72	0.00	
Subtotal	0.00	405.72	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$405.72	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-11687-BWB

Case Name: KOT, PETER

Taxpayer ID #: **-***0494

Period Ending: 11/17/10

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: The Bank of New York Mellon

Account: 9200-*****08-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****0865	Wire in from JPMorgan Chase Bank, N.A. account *****0865	9999-000	45,791.44		45,791.44
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.69		45,792.13
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.94		45,794.07
06/07/10	11008	PETER KOT	EXEMPTIONS DUE DEBTOR			17,400.00	28,394.07
			HOMESTEAD EXEMPTION 15,000.00	8100-002			28,394.07
			EXEMPTION IN TOYOTA 2,400.00	8100-002			28,394.07
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.64		28,395.71
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.21		28,396.92
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.20		28,398.12
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.23		28,398.35
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.24		28,398.59

ACCOUNT TOTALS	45,798.59	17,400.00	\$28,398.59
Less: Bank Transfers	45,791.44	0.00	
Subtotal	7.15	17,400.00	
Less: Payments to Debtors		17,400.00	
NET Receipts / Disbursements	\$7.15	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-11687-BWB

Case Name: KOT, PETER

Taxpayer ID #: **-***0494

Period Ending: 11/17/10

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: The Bank of New York Mellon

Account: 9200-*****08-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****0866	Wire in from JPMorgan Chase Bank, N.A. account *****0866	9999-000	94.28		94.28
06/15/10	10106	UPS	OVERNIGHT DELIVER FEE	2990-000		15.08	79.20

ACCOUNT TOTALS	94.28	15.08	\$79.20
Less: Bank Transfers	94.28	0.00	
Subtotal	0.00	15.08	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$15.08	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****08-65	50,539.95	4,248.51	0.00
Checking # ***-*****08-66	0.00	405.72	0.00
MMA # 9200-*****08-65	7.15	0.00	28,398.59
Checking # 9200-*****08-66	0.00	15.08	79.20
	\$50,547.10	\$22,069.31	\$28,477.79

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-11687-BWB

Case Name: KOT, PETER

Trustee Name: THOMAS B. SULLIVAN, TRUSTEE

Balance on hand: \$ 28,477.79

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8S-2	Department of Treasury	21,464.10	21,464.10	0.00	2,240.59

Total to be paid to secured creditors: \$ 2,240.59

Remaining balance: \$ 26,237.20

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - THOMAS B. SULLIVAN, TRUSTEE	9,000.00	0.00	9,000.00
Attorney for Trustee, Fees - Grochocinski, Grochocinski & Lloyd, Ltd.	14,877.50	0.00	14,877.50
Attorney for Trustee, Expenses - Grochocinski, Grochocinski & Lloyd, Ltd.	224.30	0.00	224.30
Accountant for Trustee, Fees - Alan D. Lasko	2,120.30	0.00	2,120.30
Accountant for Trustee, Expenses - Alan D. Lasko	15.10	0.00	15.10

Total to be paid for chapter 7 administration expenses: \$ 26,237.20

Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$32,459.94 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8P-2	Department of Treasury	32,459.94	0.00	0.00

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 48,537.48 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1 -2	CHASE BANK USA, NA	756.71	0.00	0.00
2 -2	CHASE BANK USA, NA	2,460.79	0.00	0.00
3 -2	CHASE BANK USA, NA	9,062.32	0.00	0.00
4 -2	CHASE BANK USA, NA	6,216.24	0.00	0.00
5 -2	CHASE BANK USA, NA	4,260.74	0.00	0.00
6	US BANK NA/ RETAIL PAYMENT SOLUTIONS	1,140.38	0.00	0.00
7	Sugar Steel Corporation	24,640.30	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00